DECISION MEMORANDUM

TO: COMMISSIONER ANDERSON

COMMISSIONER HAMMOND COMMISSIONER LODGE COMMISSION SECRETARY

COMMISSION STAFF

LEGAL

FROM: CHRIS BURDIN

DEPUTY ATTORNEY GENERAL

DATE: OCTOBER 31, 2023

SUBJECT: IN THE MATTER OF THE APPLICATION OF IDAHO POWER

COMPANY FOR AUTHORITY TO INCREASE ITS RATES AND CHARGES FOR ELECTRIC SERVICE IN THE STATE OF IDAHO AND FOR ASSOCIATED REGULATORY ACCOUNT TREATMENT; CASE

NO. IPC-E-23-11.

On June 1, 2023, Idaho Power Company ("Company") filed an application ("Application") with the Idaho Public Utilities Commission ("Commission") requesting authority to increase its rates and charges for electric service to its customers in the State of Idaho and for associated regulatory accounting treatment. The Company requested a July 1, 2023, effective date.

On June 23, 2023, the Commission issued a Notice of Application, Notice of Suspension of Proposed Effective Date, and Notice of Intervention Deadline. Order No. 35825. The Commission granted intervention to: Clean Energy Opportunities for Idaho; Idaho Irrigation Pumpers Association, Inc.; Industrial Customers of Idaho Power; Micron Technology, Inc.; the city of Boise City; the United States Department of Energy on behalf of the Federal Executive Agencies; Idaho Conservation League; Idaho Hydroelectric Power Producers Trust d/b/a IdaHydro; NW Energy Coalition; and Walmart Inc. (collectively, the "Intervenors"). Order Nos. 35823; 35840; 35850; 35867, and 35901. On August 2, 2023, the Commission issued a Notice of Schedule, Notice of Virtual Public Workshops, and Notice of Technical Hearing. Order No. 35873.

On September 18, October 4, and October 5, 2023, Commission Staff ("Staff"), the Company, and all Intervenors participated in settlement conferences. Based upon those settlement conferences, at the Commission's October 10, 2023, decision meeting, Staff informed the Commission that Staff believes a settlement has been reached in principle ("Proposed

Settlement"), and Staff requested that the Commission vacate the written testimony deadlines until such time as a Proposed Settlement is filed for Commission approval, or the Commission is informed that a Proposed Settlement will not be filed. On October 11, 2023, the Commission issued an Order Vacating Testimony Deadlines. Order No. 35954.

On October 27, 2023, the Company filed a Stipulation and Settlement ("Proposed Settlement") and a Motion for Approval of Stipulation and Settlement ("Motion"). The Proposed Settlement was signed by Staff, the Company, and all Intervenors (collectively "the Parties").

STAFF RECOMMENDATION

Staff recommends that the Commission issue a Notice of Proposed Settlement and Notice of Schedule setting a November 15, 2023, all party testimony deadline, a November 22, 2023, rebuttal testimony deadline, a November 27, 2023 customer hearing in Twin Falls, a November 28, 2023, customer hearing in Boise and customer comment deadline, and a technical hearing for November 29, 2023, which would be continued on November 30, 2023 and December 1, 2023, if necessary.

COMMISSION DECISION

Does the Commission wish to issue a Notice of Proposed Settlement and establish the procedural schedule described above?

Chris Burdin

Deputy Attorney General

I:\Legal\ELECTRIC\IPC-E-23-11_Rates\memos\IPCE2311_dec5_cb.docx